PRESS RELEASE

A webstival on innovation in finance for Nature-based Solutions

Venice – Euro-Mediterranean Centre on Climate Change (CMCC) is excited to announce the upcoming virtual festival on nature-based financial, investment, and insurance instruments. The festival will take place from 14th to 15 th of June and will feature a series of interactive discussions and events aimed at showcasing the potential of finance and insurance instruments for nature-based solutions and ecosystem restoration.

Nature-based solutions are critical in addressing the challenges of climate change and biodiversity loss. Investing in nature-based solutions can provide multiple benefits, including climate mitigation, adaptation, and biodiversity conservation. These solutions can also generate financial returns and provide insurance against climate-related risks.

The virtual festival will bring together experts, practitioners, and policymakers from around the world to share their knowledge, experiences, and insights on nature-based financial, investment, and insurance instruments. The festival will cover a range of topics, including:

- Innovative financial instruments, such as green bonds, nature-based insurance, and biodiversity offsets;
- Opportunities and challenges in scaling up nature-based solutions in finance and insurance;
- Case studies on successful nature-based solutions in different sectors and regions.

The festival will also provide opportunities for networking, matchmaking, and collaboration among participants. The festival is open to everyone interested in nature-based solutions in finance and insurance, including practitioners, investors, policymakers, researchers, and civil society organizations.

«We are excited to host this virtual festival on nature-based financial, investment, and insurance instruments. We believe that this is an important opportunity to showcase the potential of nature-based solutions in finance and insurance and to create a platform for knowledge sharing and collaboration»; said Dr Jaroslav Mysiak, the coordinator of the NATURANCE project – an EU Horizon Europe project – which is hosting the webstival.

Pre-registration for the festival is now open. To pre-register and learn more about the festival, please visit <u>https://ec.europa.eu/eusurvey/runner/NaturanceWebstival</u>. For media inquiries, please contact info@naturanceproject.eu.